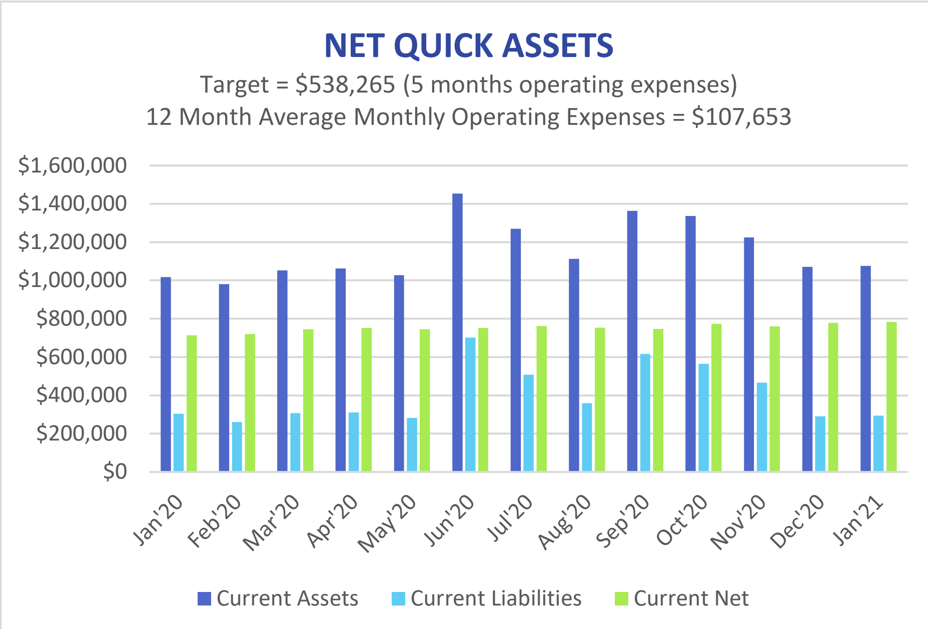
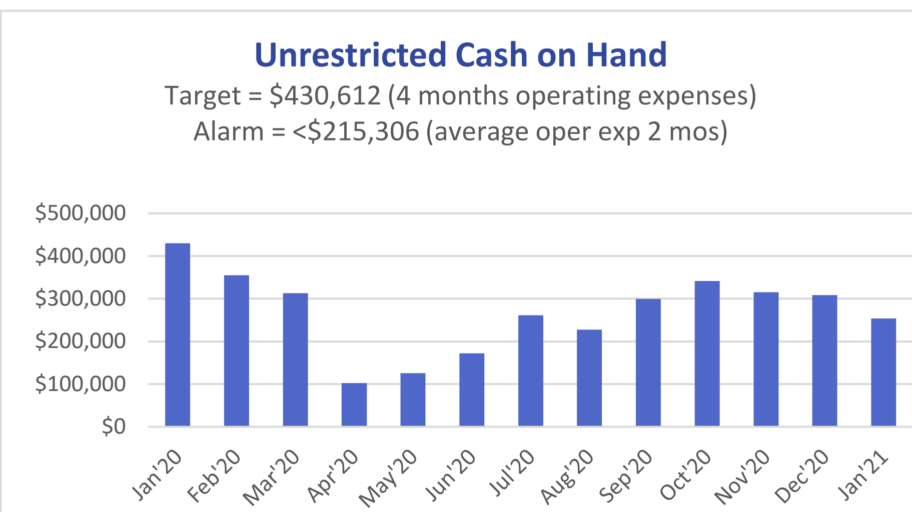
FINANCIAL DASHBOARD
Through January 31, 2021



Monthly Net Quick Assets

Jan'20= $713,207
Feb'20=$719,287
Mar'20=$744,936
Apr'20= $752,299
May'20=$744,520
Jun'20= $751,339
Jul'20= $761,878
Aug'20=$753,340
Sep'20=$746,274
Oct'20=$773,192
Nov'20=$759,492
Dec'20= $779,233
Jan'21= $782,692

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had 7.27 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses decreased to $107,653. The 3-month average of expenses is $108,764. Actual operating expenses for January were $104,616 compared to $108,094 in December. Capital reserves = $782,692 - $538,265 = $244,427.



UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. The end of month level of Unrestricted Cash on Hand of $253,567 represents 2.36 months of operating expenses. Unrestricted cash has increased from an April level of $102,049 to $253,567 at the end of January.

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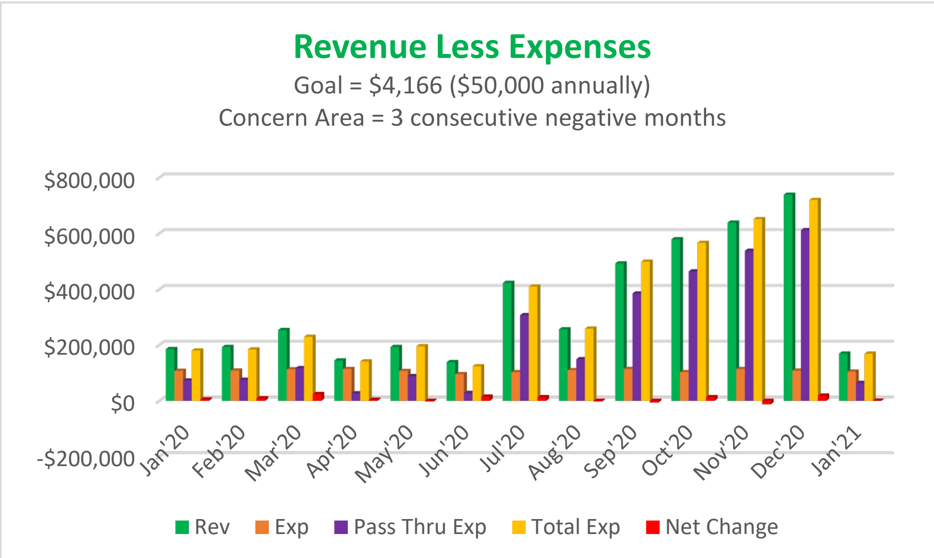

Monthly Net Revenue

Jan'20=$4,862
Feb'20=$8,863
Mar'20=$24,130
Apr'20=$3,722
May'20=($2,591)
Jun'20=$14,870
Jul'20=$12,974
Aug'20=($2,388)
Sep'20=($6,222)
Oct'20=$12,874
Nov'20=($12,407)
Dec'20=$18,723
Jan'21=$630

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The FY21 Budget adopted is estimating a $ 0 net gain. There was a net gain in January of $603 resulting in a net gain of $34,981 for the year to date. (Expenses are revised over time as they may be reclassified from operating expenses to assets). Revenues and Expenses no longer include the RMRP Cares Act grant that began in July and ended December 30, 2020. The Accrued Revenue Report shows available funds of $117,633 per month for FY21. Actual operating expenses for January were $104,616.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.